

## **CAPITAL MARKETS BOARD OF TURKEY ANNOUNCEMENT**

### **COMCEC 4<sup>th</sup> Capital Market Regulators Forum Meeting will be held in Istanbul.**

For the members of the Organization of Islamic Cooperation (OIC) and the Standing Committee for Economic and Commercial Cooperation (COMCEC), “*COMCEC 4<sup>th</sup> Capital Markets Regulators Forum*” hosted by the Capital Markets Board of Turkey (CMB) is being held in Istanbul, The Marmara Hotel on November 19, 2014. This year’s annual meeting of the Forum takes place with the participation of competent authorities from Bangladesh, Iran, Jordan, Kuwait, Lebanon, Malaysia, Maldives, Pakistan, Palestine, Sudan, Tunisia and Turkey as well as representatives from the Union of Arab Securities Regulators and COMCEC Coordination Office.

In line with the calls of the 25<sup>th</sup> and 26<sup>th</sup> sessions of COMCEC General Assembly, COMCEC Capital Markets Regulators Forum was established in the Conference for COMCEC Capital Markets Regulators and in the Roundtable Meeting held in Istanbul in 2011. The Forum Secretariat and Chairmanship is being conducted by the CMB since its establishment. The main aim of the Forum is to reinforce capabilities of capital market regulatory bodies in Islamic countries and to offer a platform for COMCEC Member State regulatory authorities to share opinions and ideas on possible cooperation grounds.

This year, at the same venue, “Mobilizing Islamic Finance for Long-Term Investment” Conference organised with the cooperation of Capital Markets Board of Turkey, World Bank Global Islamic Finance Centre and Borsa Istanbul will be held on November 18 – 19, 2015 and “Second International Islamic Finance And Economics Conference” will be organised on November 19, 2015 with the cooperation of Borsa Istanbul and Marmara University Faculty of Theology.

The Forum’s annual meeting will start with the opening speeches of the CMB Chairman Vahdettin ERTAŞ (PhD) and COMCEC Coordination Office, Director, Mr. Selçuk KOÇ. During the Forum meeting, the Report on Real Estate Securities Exchange Initiative for COMCEC Members prepared by Capital Markets Board of Turkey as COMCEC Capital Market Regulators Forum Secretariat will be presented and opened to discussion by members. Furthermore, reports will be presented on the works carried out in the past year by Forum Task Forces on "**Financial Literacy**", "**Islamic Finance**" and "**Market Development**".

In this year’s Forum meeting, the presentations summarising studies conducted by the mentioned Task Forces will be made by delegates from Turkey, Iran, Malaysia and Pakistan and opportunities for cooperation among member jurisdictions will be discussed.

Information regarding “*COMCEC Capital Markets Forum*” is available at the web site <http://www.comceccmr.org>.