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News& Events

7TH Meeting of the International Network on Financial Education and OECD-FCAC International Conference to Turn Financial Literacy into Action

The 7th meeting of the International Network on Financial Education took place on 25 May 2011 in Toronto, Canada. At this meeting, the representatives of the Capital Markets Board of Turkey made two presentations titled: “Financial Education and Women” and “Financial Literacy Program in General”. Through these presentations, the participants of the 7th INFE meeting were informed in detail about the activities carried out by the CMB within the financial literacy program such as the program exclusively designed for women, the capital markets-related national strategy, individual programs. Some of the topics discussed during this meeting are as follows: G20 financial education related issues, measurement of financial literacy, national strategy on financial education, financial education and women, financial education and inclusion.

The 7th meeting of the International Network on Financial Education literacy program was preceded by the subgroup meetings held on 24 May 2011. Being members of the two subgroups namely “financial education and women” and “financial education and financial inclusion”, the representatives of the Capital Markets Board of Turkey participated in the subgroup meetings. The newly created subgroup on “financial education and women” initiated its work by the development of a mapping and scoping paper on financial education and women/girls.

The “OECD-FCAC International Conference Partnering to Turn Financial Literacy into Action” took place on 26-27 May 2011. Around 400 experts, including high-level governmental officials and decision makers from public organizations, regulatory and supervisory authorities as well as academic and NGOs representatives from more than 45 developed and emerging economies participated in this two-day conference. The essential goal of the conference was to understand why and how individuals make the financial decisions they do, highlight key players and lessons learned in the supply of financial literacy products and services, highlight international examples of effective financial literacy strategies, promote networking and cooperation among different organizations. This two-day conference included several parallel workshops on different topics such as “Does technological innovation equal financial inclusion: What will be the role for financial education?”; “Credit and Debt Management: How can we help people tackle these difficulties and avoid the path leading to bankruptcy?”; “Social Marketing and Communication Tools: How can we apply them to improve the design of financial education programs?”; “Building Capacity: How to develop effective train-the-trainers programs”; “Financial Education in Schools: How do we bring financial education programs into the classroom?”.

Students’ visit to Capital Markets Board of Turkey

The MBA students from George Washington University visited the Istanbul Representation Office of the Capital Markets Board. The students were briefed by Vedat Akgiray, Chairman of the CMB, about the Turkish capital markets in general.

Following the aforementioned meeting, students from the Clayton State University visited the Istanbul Representation Office of the CMB on 16 May 2011. During this visit, the students were briefed by the CMB experts about the Turkish capital markets.

Investments, Capital Markets and Securities Exchanges in Turkey

A series of meetings were organized in Cologne and Dusseldorf between the dates 17-18 May 2011 in order to promote the Turkish capital markets to Turkish citizens living abroad and to attract investors. Individual investors were the main target group of these meetings.

These meetings supported by our Board were organized in coordination with the Istanbul Stock Exchange and with the participation and contribution of the Turkish Derivatives Exchange, ISE Settlement and Custody Bank, Central Registry Agency, Association of Capital Market Intermediary Institutions of Turkey.

Furthermore, the Turkish Consulates in Cologne and in Dusseldorf, the Turkish-German Trade and Industry Chamber in Cologne and xxx took actively part in the organization of these events.



Essay Contest

The Capital Markets Board of Turkey organized a nationwide essay contest among school-aged children to raise awareness for capital markets and to introduce the Capital Markets Board and other related institutions as well as to promote consciousness about savings and investment.

Among thousands of essays, 197 were evaluated by a jury composed of ten representatives from the Capital Markets Board, Istanbul Stock Exchange and the Ministry of Finance.

The award ceremony of the essay contest was held at the ISE Conference Hall on 16 May 2011 with the participation of high level officials from the Capital Markets Board, Ministry of Education, Istanbul Stock Exchange, Association of Capital Market Intermediary Institutions of Turkey and other related institutions.



Main Indicators

	December 2008	December 2009	January 2011
Number of ISE Companies	323	322	346
Market capitalization of ISE companies (Million \$)	119,698	235,996	287,985
Market capitalization as a % of GDP	16.15	38.21	39.13
Number of investors in ISE	989,853	1,000,261	1,056.817
Investors Deposit Balance (% of Total)			
-Foreign	67.5	67.3	64.7
-Domestic	32.5	32.7	35.3
Number of open mutual fund accounts	2,938,904	2,998,648	3,412.645
Number of pension funds participants	1,859,824	2,141,287	2,488.423
Intermediary Institutions	145	144	144
-Brokerage Firms	104	103	103
-Banks	41	41	41
Investment Funds NAV*	19,776	26,086	27,811
-Mutual Funds NAV (\$ Million)	15,768	19,921	20,190
-Pension Funds N AV (\$ Million)	3,973	6,126	7,591
-Foreign Funds NAV (\$ Million)	35	39	30
NAV of investment funds as a % of GDP	3.20	4.22	3.77
Investment Trusts NAV (\$ Million)	364	479	453
Real Estate Investment Trusts NAV (\$ Million)	2,808	3,172	11,189
Venture Capital Investment Trusts NAV (\$ Million)	90	103	121
Total Investment Trusts NAV as a % of GDP	0.44	0.61	1.59
Number of Portfolio Management Companies	23	23	28
Portfolio value of port. man. comp. (\$ Million)	20,213	26,694	29,893
Number Of Independent Auditing Companies	97	95	92
Number Of Real Estate Appraisal Firms	50	63	84
Number Of Rating Agencies	8	9	9

*NAV: Net Asset Value, ** GDP as of December 2009

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